

TOWN OF BROOKS

FY2022 Budget - Amended

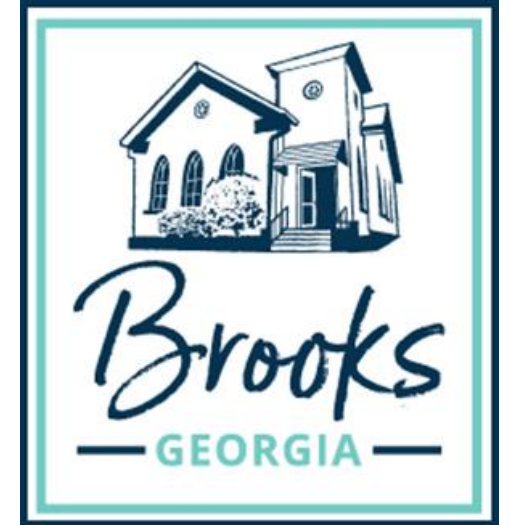
Original Hearing – May 17, 2021

Second Hearing/Adoption - June 21, 2021

Amended – First Reading, September 19, 2022

Amended – Second Reading & Adoption, October 17, 2022

ADOPTED – OCTOBER 17, 2022

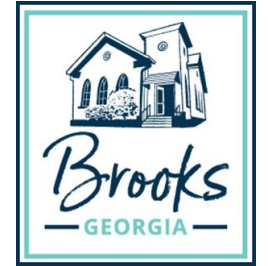


Amended to Adopted FY2022 Budget General Fund



	Adopted	Proposed	Variance
GENERAL	\$ 466,267	\$ 490,732	\$ 24,465
FUND BALANCE	\$ -	\$ 63,812	\$ -
GOVERNMENTAL	\$ 466,267	\$ 554,544	\$ 88,277

Proposed Amendments:



- Revenue Increases:

- General Fund Tax \$48,518
- ARPA/LMIG Grant \$87,375
- Licenses / Permits \$985
- Rental Income \$3,646
- VPO Contract \$562

- Revenue Decreases:

- Cemetery \$5,825
- Other / Misc. Income \$9,658

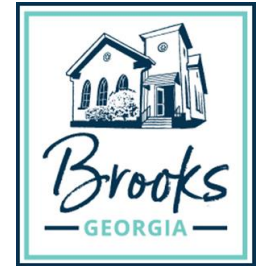
- Expenditures

- Admin \$31,947
- Government Building \$45
- Cemetery \$11,802
- Library \$5,407
- Parks & Rec \$1,340
- Public Works \$13,984
- Storm Water Transfer \$37,137
- Fund Balance required to cover expenditures of \$63,812

- Unrestricted Unaudited Fund Balance for FY23

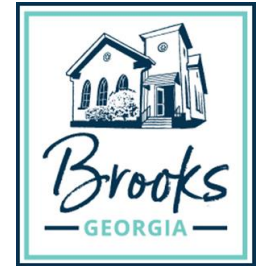
- Fund Balance = \$275,886

Amended Revenues FY2022



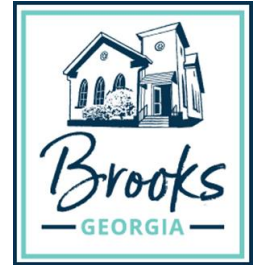
REVENUE	Adopted	Proposed	Variance
TAXES	\$ 276,789	\$ 326,307	\$ 49,518
ARPA/LMIG	\$ 17,000	\$ 104,375	\$ 87,375
CEMETERY	\$ 12,000	\$ 6,175	\$ (5,825)
LICENSES/PERMITS	\$ 4,750	\$ 5,735	\$ 985
RENTAL INCOME	\$ 30,564	\$ 34,210	\$ 3,646
VPO	\$ 1,486	\$ 2,048	\$ 562
OTHER/MISC	\$ 21,178	\$ 11,520	\$ (9,658)
CIP	\$ 102,500	\$ -	\$ (102,500)
INTEREST EARNINGS	\$ -	\$ 362	\$ 362
APPROPRIATION OF FUND BAL	\$ -	\$ 63,812	\$ 63,812
TOTAL	\$ 466,267	\$ 554,544	\$ 88,277

Amended Expenditures FY2022



EXPENDITURES	Adopted	Proposed	Variance
ADMIN	\$ 186,270	\$ 218,217	\$ 31,947
GOVT' BLDG	\$ 39,989	\$ 40,034	\$ 45
CEMETERY	\$ 25,586	\$ 37,388	\$ 11,802
LIBRARY	\$ 35,960	\$ 41,367	\$ 5,407
PARKS/REC	\$ 12,000	\$ 13,340	\$ 1,340
PUBLIC WORKS	\$ 51,962	\$ 65,946	\$ 13,984
CAPITAL PROJECTS	\$ 102,500	\$ 89,115	\$ (13,385)
STORM WATER TRANSFER OUT	\$ 12,000	\$ 49,137	\$ 37,137
TOTAL	\$ 466,267	\$ 554,544	\$ 88,277

Governmental Funds



REVENUES	Adopted	Proposed	Variance
GENERAL	\$ 466,267	\$ 490,732	\$ 24,465
FUND BALANCE	\$ -	\$ 63,812	\$ -
GOVERNMENTAL	\$ 466,267	\$ 554,544	\$ 88,277

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GENERAL	\$ 466,267	\$ 490,732	\$ 24,465
FUND BALANCE	\$ -	\$ 63,812	\$ -
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QUESTIONS?